

Performance (%)

	Total Return (%)			Average Annual Total Return (%)			
	QTR	YTD	1YR	3YR	5YR	10YR	Since Inception*
I Shares** (IPFPX)	2.67	8.42	20.89	7.05	11.12	7.02	9.97
A Shares*** No Load (PFPFX)	2.60	8.20	20.59	6.78	10.84	6.75	9.70
A Shares with Load (PFPFX)	-2.54	2.79	14.56	4.97	9.71	6.21	9.31
S&P 500 Index	5.89	22.08	36.35	11.91	15.98	13.38	13.95
Russell 1000 Value Index	9.43	16.68	27.76	9.03	10.69	9.23	11.09

Expense Ratio: *I Shares* - 1.05% (Gross)/0.95% (Net) | *A Shares* - 1.30% (Gross)/1.20% (Net)

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 877-522-8860. Investment performance reflects fee waivers. In the absence of such waivers, total returns would be reduced. Performance data shown for A Shares With Load reflects the Class A maximum sales charge of 5%. Performance data shown for A Shares No Load does not reflect the deduction of the sales load. If reflected, the load would reduce the performance.

*The Adviser has contractually agreed to waive a portion or all of its management fees and/or pay Fund expenses in order to limit the Net Annual Fund Operating Expenses to 1.20% and 0.95% of average daily net assets of the Fund's Class A shares and Institutional Class shares, respectively until January 28, 2025. *Inception date is 12/31/09 for Poplar Forest Partners Fund IPFPX/PFPFX. **I Shares net expense ratio is 0.95% and is applicable to investors. Minimum account size is \$100,000. ***A Shares net expense ratio is 1.20% and is applicable to investors. Minimum account size is \$25,000.*