

**Poplar Forest Partners Fund**  
**Schedule of Investments**  
**as of June 30, 2024 (Unaudited)**

<b>COMMON STOCKS - 93.8%</b>	<b>Shares</b>	<b>Value</b>
<b>Air Freight &amp; Logistics - 3.5%</b>		
FedEx Corp.	36,500	\$ 10,944,160
<b>Banks - 3.4%</b>		
Citigroup, Inc.	168,500	10,693,010
<b>Biotechnology - 5.0%</b>		
United Therapeutics Corp.(a)	48,500	15,449,675
<b>Capital Markets - 2.2%</b>		
Stifel Financial Corp.	81,000	6,816,150
<b>Chemicals - 3.7%</b>		
Dow, Inc.	216,000	11,458,800
<b>Consumer Finance - 2.6%</b>		
Ally Financial, Inc.	202,000	8,013,340
<b>Consumer Staples Distribution &amp; Retail - 2.7%</b>		
Dollar Tree, Inc.(a)	78,500	8,381,445
<b>Diversified Telecommunication Services - 4.2%</b>		
AT&T, Inc.	692,000	13,224,120
<b>Electrical Equipment - 2.8%</b>		
Sensata Technologies Holding plc	234,000	8,749,260
<b>Electronic Equipment, Instruments &amp; Components - 2.9%</b>		
Vishay Intertechnology, Inc.	404,000	9,009,200
<b>Entertainment - 1.0%</b>		
Warner Bros. Discovery, Inc.(a)	410,000	3,050,400
<b>Financial Services - 8.4%</b>		
Equitable Holdings, Inc.	396,000	16,180,560
Fidelity National Information Services, Inc.	132,000	9,947,520
		<u>26,128,080</u>
<b>Food Products - 8.0%</b>		
Kraft Heinz Co.	349,000	11,244,780
Tyson Foods, Inc. - Class A	240,000	13,713,600
		<u>24,958,380</u>
<b>Gas Utilities - 4.4%</b>		
National Fuel Gas Co.	253,000	13,710,070
<b>Health Care Providers &amp; Services - 6.9%</b>		
Cencora, Inc.	52,000	11,715,600
CVS Health Corp.	164,500	9,715,370
		<u>21,430,970</u>

<b>Hotels, Restaurants &amp; Leisure - 2.6%</b>		
Las Vegas Sands Corp.	182,500	<u>8,075,625</u>
<b>Insurance - 5.9%</b>		
Allstate Corp.	87,500	13,970,250
American International Group, Inc.	58,000	4,305,920
		<u>18,276,170</u>
<b>IT Services - 3.7%</b>		
International Business Machines Corp.	67,000	<u>11,587,650</u>
<b>Multi-Utilities - 4.1%</b>		
Dominion Energy, Inc.	262,000	<u>12,838,000</u>
<b>Oil, Gas &amp; Consumable Fuels - 5.9%</b>		
Chevron Corp.	80,500	12,591,810
Murphy Oil Corp.	143,500	5,917,940
		<u>18,509,750</u>
<b>Pharmaceuticals - 4.0%</b>		
Merck & Co., Inc.	99,500	<u>12,318,100</u>
<b>Semiconductors &amp; Semiconductor Equipment - 4.0%</b>		
Intel Corp.	398,000	<u>12,326,060</u>
<b>Textiles, Apparel &amp; Luxury Goods - 1.9%</b>		
Tapestry, Inc.	139,500	5,969,205
<b>TOTAL COMMON STOCKS</b> (Cost \$220,468,107)		<u>291,917,620</u>
<b>REAL ESTATE INVESTMENT TRUSTS - 2.0%</b>		
Sun Communities, Inc.	52,000	6,257,680
<b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b> (Cost \$5,978,328)		<u>6,257,680</u>
<b>SHORT-TERM INVESTMENTS - 4.2%</b>		
<b>Money Market Funds - 3.2%</b>		
Morgan Stanley Institutional Liquidity Funds - Treasury Portfolio - Class Institutional, 5.14%(b)	10,060,330	<u>10,060,330</u>
<b>U.S. Treasury Bills - 1.0%</b>		
4.82%, 12/26/2024(c)	\$ 3,240,000	<u>3,158,138</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$13,226,718)		<u>13,218,468</u>
<b>TOTAL INVESTMENTS - 100.0%</b> (Cost \$239,673,153)		311,393,768
Liabilities in Excess of Other Assets - (0.0%)(d)		(112,614)
<b>TOTAL NET ASSETS - 100.0%</b>		<u>\$ 311,281,154</u>

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day effective yield as of June 30, 2024.
- (c) The rate shown is the effective yield as of June 30, 2024.
- (d) Represents less than 0.05% of net assets.

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**Poplar Forest Partners Fund**  
**Summary of Fair Value Disclosure as of June 30, 2024 (Unaudited)**

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of June 30, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 291,917,620	\$ –	\$ –	\$ 291,917,620
Real Estate Investment Trusts	6,257,680	–	–	6,257,680
Money Market Funds	10,060,330	–	–	10,060,330
U.S. Treasury Bills	–	3,158,138	–	3,158,138
Total Investments	<u>\$ 308,235,630</u>	<u>\$ 3,158,138</u>	<u>\$ –</u>	<u>\$ 311,393,768</u>

Refer to the Schedule of Investments for additional information.