



## Poplar Forest Funds

### 2025 Capital Gains and Income Distribution Announcement

As of December 9, 2025, Poplar Forest distributed the following income and long-term capital gains for the Partners Fund and the Cornerstone Fund.

Distribution amounts per share were as follows:

	<b>Ordinary Income</b>	<b>Short-Term Gains</b>	<b>Long-Term Gains</b>
<b>Partners Class A</b>	\$0.8132	\$0.0049	\$4.1571
<b>Partners Class I</b>	\$0.9512	\$0.0049	\$4.1571
<b>Cornerstone</b>	\$0.8180	\$0.00	\$1.9774

[Click here](#) for the prospectus. Mutual fund investing involves risk. Principal loss is possible.  
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