



Poplar Forest Funds

2025 Capital Gains and Income Distribution Announcement

As of November 12, 2025, Poplar Forest anticipates distributing short- and long-term capital gains for the Partners Fund and the Cornerstone Fund. Please check back for more details after December 9th.

It is important to note that distributions are subject to change. Actual distributions may be substantially different (higher or lower) or may not be distributed at all.

Record date: Monday, December 8, 2025

Ex-date: Tuesday, December 9, 2025

Payable date: Tuesday, December 9, 2025

Please find distribution estimates below. Final amounts will be available after December 9, 2025.

	Ordinary Income ¹	Short-Term Gains ¹	Long-Term Gains ¹
Partners	PFPFX - \$0.81607 IPFPX - \$0.95801	\$0.00491	\$4.14195
Cornerstone	\$0.82128	\$0.00	\$1.96632

(1) Based on October 31, 2025 NAV

[Click here](#) for the prospectus. Mutual fund investing involves risk. Principal loss is possible.
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