



Poplar Forest Funds

2023 Capital Gains and Income Distribution Announcement

As of December 7, 2023, Poplar Forest distributed the following income and long-term capital gains for the Partners Fund and the Cornerstone Fund.

Distribution amounts per share were as follows:

	Ordinary Income	Short-Term Gains	Long-Term Gains
Partners Class A	\$1.0637	\$0.00	\$0.7549
Partners Class I	\$1.1918	\$0.00	\$0.7549
Cornerstone	\$0.7908	\$0.00	\$0.3895

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