



## Poplar Forest Funds

### 2021 Income and Capital Gains Distribution Announcement

As of October 20, 2021, Poplar Forest anticipates distributing the following income and short- and long-term capital gains for the Partners Fund and the Cornerstone Fund. Both fund portfolios yielded strong results in the past year, correlating with larger realized capital gains. Please check back for more final distribution amounts after December 7th.

It is important to note that distribution estimates are subject to change. Actual distributions may be substantially different (higher or lower) or may not be distributed at all.

**Record date:** Monday, December 6, 2021

**Ex-date:** Tuesday, December 7, 2021

**Payable date:** Tuesday, December 7, 2021

Please find distribution estimates below. Final amounts will be available after December 7, 2021.

	Ordinary Income <sup>1</sup>	Short-Term Gains <sup>1</sup>	Long-Term Gains <sup>1</sup>
<b>Partners Class A</b>	\$0.982	\$0.668	\$5.774
<b>Partners Class I</b>	\$1.064	\$0.668	\$5.774
<b>Cornerstone</b>	\$0.707	\$0.195	\$3.003

(1) Based on October 20, 2021 NAV.

[Click here](#) for the prospectus. Mutual fund investing involves risk. Principal loss is possible.  
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