



NEWS RELEASE

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Poplar Forest Capital Selected as Sub-Advisor by SEI

Pasadena, CA (December 10, 2018)—Poplar Forest Capital, a boutique investment manager with an active, contrarian value approach, announced that the firm has been chosen as a sub-advisor to three SEI Funds. SEI, one of the nation’s leading providers of outsourced asset management, is listed on the NASDAQ exchange under the symbol SEIC. SEI managed or administered \$920 billion in assets as of September 30, 2018.

Poplar Forest Capital is managing a contrarian value equity allocation within the broader portfolios of the SIIT World Select Equity Fund, the SGMF Global Equity Fund and the SGIF Global Select Equity Fund.

“Given the large number of portfolio management options available to SEI, we are delighted to be selected alongside some of the industry’s top investment firms for inclusion in the SEI Funds,” said J. Dale Harvey, Founder, CEO and Chief Investment Officer of Poplar Forest Capital. “We construct high conviction portfolios of undervalued and overlooked companies, and believe our long-term, contrarian value approach will add value to their Funds.”

SEI’s Funds use a multi-manager approach and rely on a number of sub-advisors with differing investment strategies to manage portions of each Fund’s portfolio under the general supervision of SEI Investments Management Corporation.

“We believe advisors and investors appreciate the benefits of a concentrated, actively managed approach to investing that provides differentiated results in an overall equity portfolio,” said Brian Haskin, Director of Marketing and Business Development of Poplar Forest Capital. “We look forward to our new relationship with SEI and are excited to be appointed as a sub-advisor to their Funds.”

About Poplar Forest Capital

Poplar Forest Capital is a privately owned, boutique investment management firm focused on contrarian, value-based investing. The company was founded by J. Dale Harvey in September

2007 with the goal of providing a select group of clients superior, long-term investment results through the management of concentrated, high-conviction portfolios.

Prior to founding Poplar Forest Capital, Mr. Harvey served for sixteen years as a portfolio counselor and investment analyst at Capital Group where, upon his resignation, he managed more than \$20 billion in client assets across five American Fund mutual fund sub accounts. The constraints of managing large pools of capital ultimately led to Mr. Harvey's decision to leave Capital Group and form Poplar Forest Capital, where he could fully implement his investment ideas for the benefit of his clients.

As of September 30, 2018, the firm managed approximately \$1.7 billion in assets across U.S. large and mid-cap equity strategies, plus a balanced strategy.

For more information, visit www.poplarforestllc.com.