



Poplar Forest Funds

2018 Capital Gains and Income Distribution

As of December 11, 2018

Record date: Monday, December 10, 2018

Ex-date: Tuesday, December 11, 2018

Payable date: Tuesday, December 11, 2018

Please find actual distributions per share below.

	Ordinary Income	Short-Term Gains	Long-Term Gains
Partners	A= \$0.498 I= \$0.646	\$0.468	\$3.540
Cornerstone	A= \$0.344 I= \$0.418	\$0.014	\$0.779

A= Class A Shares; I= Institutional Class Shares

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory prospectus and summary prospectus contain this and other important information and can be obtained by calling 1-877-522-8860 or by visiting www.poplarforestfunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.

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