



Poplar Forest Funds

2017 Capital Gains and Income Distributions

Record date: December 1, 2017
Ex-date: December 4, 2017
Payable date: December 4, 2017

	Ordinary Income	Short-Term Gains	Long-Term Gains
Partners	A= \$0.852 I= \$1.027	\$0.00	\$1.5392
Outliers	I= \$0.162	\$0.00	\$0.0000
Cornerstone	A= \$0.338 I= \$0.397	\$0.00	\$0.2416

A= Class A Shares; I= Institutional Class Shares

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory prospectus and summary prospectus contain this and other important information and can be obtained by visiting www.poplarforestfunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.

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